

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE – QUESTIONS ON NOTICE 2004-2005 BUDGET ESTIMATES HEARING

Outcome: CSIRO
Output Group: - CSIRO

DEST Question No. E242_05

Senator Carr provided in writing.

Question:

[Refers to answer E765_04] Under objective 6.2, you have put a “yellow light” against revenue from IP.

IP has been heavily emphasised in the CSIRO Strategic Plan as an important revenue stream.

Your target for this year is \$22 million. By February \$7.5 million had been earned: what do you think the figure will be by the end of the financial year?

In light of this failure, what grounds do you have for claiming that it will be achieved next financial year?

Who is responsible for achieving this target?

What are the reasons for this failure to achieve the target for 2003/04?

In the strategic plan you have committed to a rather rapid growth in IP revenue. By the end of the current plan you are anticipating about \$92 million a year, aren't you?

In light of current performance, what evidence do you have to suggest that this target is achievable?

Answer:

CSIRO has provided the following response.

Strategic Plan performance indicators – IP revenue

The target for IP revenue in the Strategic Plan is \$22m in 2003-04. As at 29 June 2004, IP revenue totalled \$21.617m.

The target for IP revenue in the Strategic Plan is \$29m in 2004-05. Given the significant increase in IP revenue achieved in 2003-04, the 2004-05 is considered to be achievable.

IP revenue is derived from all areas of scientific research undertaken within CSIRO. Each Division contributes to the IP revenue target.

By the end of the current Strategic Plan (2006-07) CSIRO has projected IP revenue of \$73m. This target is expected to be achieved through gradual increase in IP revenue and through several larger scale IP deals.