### Senate Standing Committee on Education Employment and Workplace Relations

# QUESTIONS ON NOTICE Additional Estimates 2009-2010

# **Outcome 3 - Higher Education**

DEEWR Question No.EW1088\_10

Senator Cormann asked on 11/02/2010, Hansard page 136.

### Question

Education Services for Overseas Students Assurance Fund

Senator CORMANN—I tried to get an answer to this from the minister in the chamber: how much money is left in the Education Services for Overseas Students Assurance Fund, the ESOS Assurance Fund?

Senator Carr—What I said to them is the same answer I gave you in the chamber—and we will take the question on notice. The government has made an undertaking that the fund will remain solvent; the officers have indicated to you that the fund is about to be replenished and is currently cash-positive.

### Answer

The unaudited accounts of the Fund Manager of the Educations Services for Overseas Students Assurance Fund show that as at 31 January 2010 the Fund had a closing cash balance of **\$3,356,292**.