

EDUCATION, SCIENCE AND TRAINING

SENATE LEGISLATION COMMITTEE - QUESTIONS ON NOTICE 2003-2004 ADDITIONAL ESTIMATES HEARING

Outcome: 3
Output Group: 3.1 – Research Infrastructure

DEST Question No. E725_04

Senator Carr asked on 18 February, EWRE Hansard page 19:

Question:

Could you confirm the claims of a bid for \$7 billion over the forward estimates outlined in the AVCC report?

Answer:

Forward Estimates

The AVCC report “Advancing Australia’s Abilities” refers to total national expenditure on research and development being just over \$10 billion in 2000-01. It argues that to match similar targets for R&D expenditure set by a number of competitor countries and assuming modest growth of 3% per annum, investment in R&D would need to reach a total of \$18 billion by 2010.