

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 820

Topic: ASIC funding – Carbon reforms

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Senator Cormann asked:

Mr Price: My understanding is that additional funding has been provided to ASIC in relation to carbon reforms.

Senator CORMANN: How much?

Mr Price: I cannot answer that question off the top of my head.

Senator CORMANN: So additional funding has been provided, but you do not know how much.

Mr Medcraft: We do know but we can take it on notice to provide the details.

Mr Price: I just cannot tell you off the top of my head, and the number of resources actually depends on what financial year you are looking at.

Senator CORMANN: Talking about resources, we had a discussion—

Mr Medcraft: If it does interest you, Senator, we can give you some articles on the issue.

Senator CORMANN: Of course it interests me.

Mr Medcraft: We will provide some of those articles I brought back from Paris.

Answer:

Summary - NPP Emissions Trading Scheme : AFSL, PDS & Related estimates

<i>Financial Implications (\$m)</i>	2011-12	2012-13	2013-14	2014-15	Total for FE's
	(\$m)	(\$m)	(\$m)	(\$m)	(\$m)
Agency One - ASIC					
Change to Departmental Expenses:	-0.4	-2.0	-1.2	-1.1	-4.6
Change to Departmental Capital:	0.0	0.0	0.0	0.0	0.0
Proposal: Total Change in Resourcing:	-0.4	-2.0	-1.2	-1.1	-4.6
Proposal Total: (Impact on Departmental Equity):					
Change to Departmental Revenue:					
Proposal Total Impact on Fiscal Balance:	-0.4	-2.0	-1.2	-1.1	-4.6
Proposal Total Impact on Underlying Cash:	-0.4	-2.0	-1.2	-1.1	-4.6

