

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 758 - 760

Topic: Media Subscriptions

Hansard Page: Written

Senator Bushy asked:

758. Does your department within your portfolio subscribe to pay TV (for example Foxtel)?

- a) If yes, please provide the reason why, the cost and what channels.
- b) What was the cost for 2010-11?
- c) What is the estimated cost for 2011-12?

759. Does your department within your portfolio subscribe to newspapers?

- a) If yes, please provide the reason why, the cost and what newspapers.
- b) What was the cost for 2010-11?
- c) What is the estimated cost for 2011-12?

760. Does your department within your portfolio subscribe to magazines?

- a) If yes, please provide the reason why, the cost and what magazines.
- b) What was the cost for 2010-11?
- c) What is the estimated cost for 2011-12?

Answer:

758. Yes.

a) Foxtel is required to monitor news, business and financial television.

Channels subscribed to are;

- BBC World
- Bloomberg Television

- A-Pac
- Sky News Australia
- Sky News for Business

b) The cost for 2010-11 was \$17,200.

c) The estimated cost for 2011-12 is \$17,495.

759. Yes.

a) Newspapers are required to monitor political, business and financial news.

Treasury receives newspapers as follows;

- The Daily Telegraph
- Australian Financial Review
- The Canberra Times
- The Australian
- The Age
- The Sydney Morning Herald
- The Land
- Melbourne Herald Sun
- Financial Times

b) The cost of newspapers for 2010-11 was \$179,429.

c) The estimated cost of newspapers for 2011-12 is \$200,000.

760. Yes.

a) Magazines are required to monitor trends and analysis.

The Treasury receives the bulk of its print subscriptions (approximately 50 titles) via a subscription agent. These print subscriptions are made up of both general and peer-reviewed titles. 2010-11 cost for this bulk subscription was \$40,684.

In addition, The Treasury has subscriptions for the following publications;

- Super Review Magazine
- Super Funds Magazine
- Business Review Weekly

- Pro-Plan Magazine
- The New Yorker
- The Economist
- FR Smart Investor
- In The Black
- Quarterly Essay
- Choice Magazine
- SQL Server Magazine

b) Total cost of magazines for 2010-11 was \$51,462.

c) The estimated cost of magazines for 2011-12 is \$55,000