

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 688 - 690

Topic: R&D Tax Incentives

Hansard Page: Written

Senator Bushby asked:

688. In modelling the introduction of the new R&D Tax Incentive program, how many firms did Treasury assess would receive payment in (a) 2010-11, (b) 2011-12, (c) 2012-13 and (d) 2013-14?
689. What does Treasury assess will be the full amount of payments made through the R&D Tax Credit for (a) 2011-12, (b) 2012-13, (c) 2013-14 and (d) 2014-15 – and on what date were these assessments first made?
690. What has Treasury calculated would have been the full amount of payments made through the R&D Tax Concession if it had remained in place for (a) 2011-12, (b) 2012-13, (c) 2013-14 and (d) 2014-15 – and on what date were these calculations first made?

Answer:

688.

Treasury's model is an aggregate expenditure based model that does not include the number of taxpayers expected to receive the payment.

689.

Details of payments made through the new R&D Tax Credit are available at page 203 of Treasury Portfolio Budget Statements 2011-12, Budget related paper No. 1.18.

http://www.treasury.gov.au/documents/2027/PDF/00_Treasury_PBS_combined.pdf

690.

An updated estimate of the old R&D Tax Concession has not been estimated as the R&D Tax Concession is no longer Government policy.