

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 585 - 587
Topic: APRA Media Subscriptions
Hansard Page: Written

Senator Bushy asked:

585. Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
- a) If yes, please provide the reason why, the cost and what channels.
 - b) What was the cost for 2010-11?
 - c) What is the estimated cost for 2011-12?
586. Does your department or agencies within your portfolio subscribe to newspapers?
- a) If yes, please provide the reason why, the cost and what newspapers.
 - b) What was the cost for 2010-11?
 - c) What is the estimated cost for 2011-12?
587. Does your department or agencies within your portfolio subscribe to magazines?
- a) If yes, please provide the reason why, the cost and what magazines.
 - b) What was the cost for 2010-11?
 - c) What is the estimated cost for 2011-12?

Answer:

585. No.
586. Yes. The Australian Prudential Regulation Authority requires a wide range of information sources to fulfil its regulatory mandate. Newspapers used include:
- The Australian Financial Review; The Australian; The Age and the Sydney Morning Herald.
- b) 2010-11 \$68,190
 - c) 2011-12 estimated cost \$70,000

587. Yes.

a) The Australian Prudential Regulation Authority requires a wide range of information sources to fulfil its regulatory mandate. Publications used include the following and a range of other magazines and journals which APRA staff refer to through the library:

- Australian Library Journal (The)
- Australian Security Magazine
- Banking Day
- Best Week Asia Pacific
- Best Week Europe
- Best Week US/Canada
- Best's Review: Insurance Issues and Analysis
- Business Review Weekly (BRW)
- Connexus
- DCM Review (The)
- Economist (The)
- Financial Outlook Monthly (Taiwan)
- Global Risk Regulator
- Harvard Business Review
- Incite
- InFinance
- Insider Quarterly
- Insurance News Australia
- International Journal of Pension Management
- Keeping Good Companies Journal
- Law Society Journal
- Lawyers Weekly
- Life & Pension Risk
- Monthly Financial Statistics Bulletin (Korean)
- Operational Risk and Regulation
- Regulatory Week
- Review (The)
- Risk
- SAI Global Superannuation Newsfeed
- SAI Global Governance Risk & Compliance newsfeed
- SAI Global Insurance Newsfeed
- Superfunds
- Super Review

b) and c) APRA does not record magazine costs in a way that readily allows answers to be provided to these questions.