

## Senate Standing Committee on Economics

### ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 512 - 513  
Topic: ACCC Carbon Price Legislation  
Hansard Page: Written

Senator Bushby asked:

512. How was your department/agency consulted in the development of the carbon price package?
513. Is the carbon price package consistent with all of the policies in your department/agency?

Answer:

512. The Treasury sought input from the ACCC as to the application of the relevant provisions of the *Competition and Consumer Act 2010*. Engagement with the ACCC culminated in the direction from the Treasurer pursuant to section 29 of the Act to undertake a compliance and enforcement role in respect of representations made about the impact of a carbon price.
513. The ACCC is responsible for administering the Competition and Consumer Act 2010 (the Act) and other Acts. Its primary responsibility is to ensure that individuals and businesses comply with the Commonwealth's competition, fair trading and consumer protection laws.

The ACCC's compliance and enforcement role with respect to the impact of the carbon price, as directed by the Treasurer pursuant to section 29 of the Act, is consistent with the ACCC's role in administering the Act.