

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 384 - 386
Topic: ASIC Media Subscriptions
Hansard Page: Written

Senator Bushy asked:

384. Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
- If yes, please provide the reason why, the cost and what channels.
 - What was the cost for 2010-11?
 - What is the estimated cost for 2011-12?
385. Does your department or agencies within your portfolio subscribe to newspapers?
- If yes, please provide the reason why, the cost and what newspapers.
 - What was the cost for 2010-11?
 - What is the estimated cost for 2011-12?
386. Does your department or agencies within your portfolio subscribe to magazines?
- If yes, please provide the reason why, the cost and what magazines.
 - What was the cost for 2010-11?
 - What is the estimated cost for 2011-12?

Answer:

384. a) ASIC subscribes to the Foxtel Business and Information Package to receive stock market updates. The Foxtel Business and Information Package contains the following channels:
- Sky News National
 - Sky News Local
 - Sky News Business
 - Sky News Multiview
 - BCC World News

- CNN
- The Weather Channel
- Bloomberg Television
- Fox News
- CNBC
- APAC
- Fox Sports 1
- Fox Sports 2
- Fox Sports 3
- Fox Sports News
- Euro Sport
- Euro Sport News
- ESPN
- ESPN2
- Fuel TV
- Speed

b) The cost for 2010/2011 was \$5,904.

c) The estimated cost for 2011/2012 is \$5,904.

385. a) ASIC subscribes to the following newspapers to keep abreast of current affairs.

- Canberra Times
- Centralian Advocate
- Courier Mail
- Financial Review
- Gold Coast Bulletin
- Herald Sun
- Katherine Times
- Koori Mail
- Northern Territory News
- Sun Herald
- Sunday Mail
- Sydney Morning Herald
- Tennant Creek Times
- Territorian Regional
- The Advertiser
- The Age
- The Australian
- The Daily Telegraph
- The Examiner
- The Mercury

- The UK Financial Times
- Weekend Australian
- Weekend Financial Review

b) The cost for newspaper subscriptions in 2010/11 was \$187,940.

c) The estimated cost for newspaper subscriptions in 2011/12 is \$157,140.

386. a) ASIC subscribes to the following professional and business magazines to keep abreast of current industry news as well as commentary, case studies, and industry reports.

- AFR Smart Investor
- Alternative Law Journal
- Asset
- Australian Insolvency Journal
- Australian Law Librarian
- Australian PC Authority
- Australian Property Investor
- Bond Law Review
- Business Review Weekly
- Business Week
- Capital Markets Law Journal
- CFO
- Charter
- Chartered Secretary
- Choice
- Clarity
- Commercial Law Quarterly
- Company Director
- Computers and the Law
- Connexus: Australian Credit Unions Magazine
- Crikey
- Corporate Governance
- Economist
- Ethical Investor
- Financial Planning
- Financial Regulation International
- Financial Regulatory Briefing
- Government Gazette Notices
- Harvard Business Law Review
- In Finance

- In the Black (CPA Australia)
- Independent Financial Advisor
- Insolvency Law Bulletin
- Institutional Investor
- Insto Magazine
- Intelligent Investor
- International Financial Law Review
- International Journal of Disclosure and Governance
- Journal of Corporate Citizenship
- Journal of Financial Crime
- Journal of Financial Regulation and Compliance
- Journal of Securities, Operations and Security
- Keeping Good Companies
- Law Society of West Australian Brief
- Management Today
- Money Magazine
- Money Management
- National Accountant
- OECD Economic Outlook
- Proctor (Law Society of Queensland)
- Queensland University of Technology Law and Justice Journal
- Risk Magazine
- Securities Regulation and Law Report
- Super Review
- Superfunds
- Sydney University Law Review
- Training and Development
- University of Adelaide Law Review
- Wealth Creator
- West Australian Business News
- World Accounting Report
- World Securities Law Report
- Your Money Weekly

b) The cost for magazine subscriptions in 2010/11 was \$45,473

c) The estimated cost for magazine subscriptions in 2011/12 is \$44,394.