

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

19 – 20 October 2011

Question No: SBT 337 - 338

Topic: ASIC Staff Reduction

Hansard Page: Written

Senator Bushby asked:

337. Are there any plans for staff reduction?

a) If so, please advise details ie. reduction target, how this will be achieved, services/programs to be cut etc.

338. If there are plans for staff reductions, please give the reason why these are happening.

Answer:

337. Are there any plans for staff reduction?

ASIC has no plans for staff reductions at this time.

338. If there are plans for staff reductions, please give the reason why these are happening.

Please see the response to Question 337.