

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates

20 October 2011

Question No: SBT 102

Topic: Carbon price legislation

Hansard Page: Written

Senator Bushby asked:

How was your department/agency consulted in the development of the carbon price package?

Answer

The Department of Climate Change and Energy Efficiency is the lead agency on the Carbon Pricing Mechanism. The ATO worked with Treasury, Department of Climate Change and Energy Efficiency and external stakeholders in relation to the consequential tax law changes.

The consequential tax law changes include the interaction of the carbon pricing measure with fuel tax credits and excise, and the delivery of the compensation packages for households and small businesses. The ATO has also been consulted on the tax consequences of permit trading which is due to commence in 2015.

The ATO has also assisted Department of Climate Change and Energy Efficiency by sharing knowledge and experience of administering revenue collections, as well as providing two staff on secondment to help with implementation of a new regulator.