Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Supplementary Budget Estimates 1 - 2 November 2006

Question: sbt 75(APRA)

Topic: AXA and total legal bill

Hansard Page: E48-49

Senator SHERRY asked:

What was the approximate total legal bill in this exercise?

Mr Jones—Ours?

Senator SHERRY—Yes, APRA's bill.

Mr Jones—I would have to take that on notice.

Senator SHERRY—As part of that, obviously there is external legal advice.

Mr Jones—Yes. That is why I have to take it on notice. There is external legal advice, internal lead costs and so on.

Answer:

- (i) External legal costs \$1,771,097.19
- (ii) Approximate internal legal costs \$371,582.21