

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Supplementary Budget Estimates 2006-2007, 1 November 2006

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
TOPIC: INVEST AUSTRALIA
REFERENCE: WRITTEN QUESTION

QUESTION No.SI-22

Senator Carr asked:

Please provide Invest Australia expenses in 2005-06; and estimates for 2006-07; 2007-08; 2008-09; and 2009-10 – broken down into Departmental and Administered appropriations.

ANSWER

(Hansard 1/11/06, p. E44)

The Secretary gave the numbers for 2005-06, 2006-07 and 2007-08 earlier. I would expect that in both 2008-09 and 2009-10 our expenses will increase slightly in relation to each of those years by around \$0.300m to \$0.400m in each year. All of Invest Australia's expenses are departmental. We do not have any administered appropriations.

QUESTION No.SI-23

Senator Carr asked:

What has been committed or spent in 2006-07 and over forward years?

ANSWER

(Hansard 1/11/06, p. E44)

Expenditure in 2006-07 year to date is \$6.8 million. Commitments for the remainder of this financial year are just over \$1 million. For 2007-08, commitments are \$0.330m. For 2008-09, commitments are \$0.080m. For 2009-10, commitments are \$0.082m.

QUESTION No.SI-24

Senator Carr asked:

How many offices are there and where are they located?

ANSWER

(Hansard 1/11/06, p. 44)

Invest Australia has 15 offices, located in Canberra, Sydney, London, Paris, Frankfurt, Dubai, New Delhi, Mumbai, Singapore, Guangzhou, Shanghai, Beijing, Tokyo, San Francisco and New York.