

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Innovation, Science, Research and Tertiary Education Portfolio
Budget Estimates Hearing 2012-13
28 and 29 May 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Green Building Fund grants

REFERENCE: Question on Notice (Hansard, 29 May 2012, pages 43-44)

QUESTION No.: BI-83

Senator COLBECK: Thank you for that. The Green Building Fund has been closed, I understand?

Mr Sexton: Closed to applications.

Senator COLBECK: How many grants were approved under the program in total?

Mr Sexton: During the seven rounds, we executed 318 grant contracts.

Senator COLBECK: Are there any awaiting approval? That is the total of grants approved?

Mr Sexton: That is the total of grants where contracts have been executed. There are a couple where the applicants declined their offer.

Senator COLBECK: How many of those?

Mr Sexton: There were nine declined offers.

Senator COLBECK: Have any grant agreements under the program been terminated?

Mr Sexton: There have been a few terminations. I think that at February estimates we advised that there had been 13 terminations. There have now been 14.

Senator COLBECK: Can you tell me how much funding in total was provided through those agreements before their eligibility for further payments ceased?

Mr Sexton: I will have to take that on notice. For the 13, it was over a million dollars, of which we have been unable to recover about \$400,000 or \$500,000. But I do not have any details on the 14th.

ANSWER

A total of \$1,041,664 (GST exclusive) was paid under the grant agreements prior to their termination and \$587,927 (GST exclusive) was recovered.