Economics Legislation Committee ANSWERS TO QUESTIONS ON NOTICE Industry, Innovation, Science, Research and Tertiary Education Portfolio Budget Estimates Hearing 2012-13 28 and 29 May 2012

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION, SCIENCE, RESEARCH AND TERTIARY EDUCATION

TOPIC: Automotive Transformation Scheme

REFERENCE: Written Question – Senator Bushby

QUESTION No. BI -159

At the Estimates hearing of 29 May 2012, there was discussion on what may happen if there is further unspent money in future years of the ATS. What decisions (if any) has the Government and/or Department made about what will happen in that set of circumstances if there are more demands on that leftover money from businesses within the industry than is available to give? How will the Government and the Department decide between any competing claims for funding, and what specific criteria will be used in that situation?

ANSWER

Proposals from motor vehicle producers for funding drawn from lower than forecast demand for Automotive Transformation Scheme's uncapped element will be assessed against the merit assessment criteria for co-investment published on the Department's website <u>www.innovation.gov.au</u>.