

Appendix 6

Portfolio structure and outcomes for the Treasury Portfolio¹

<p>Portfolio Minister — Deputy Prime Minister and Treasurer The Hon Wayne Swan MP</p> <p>Assistant Treasurer and Minister for Financial Services and Superannuation The Hon Bill Shorten MP</p> <p>Parliamentary Secretary to the Treasurer The Hon David Bradbury MP</p>
<p>Department of the Treasury Secretary: Dr Martin Parkinson</p> <p>Informed decisions on the development and implementation of policies to improve the wellbeing of the Australian people, including by achieving strong, sustainable economic growth, through the provision of advice to government and the efficient administration of federal financial relations</p>
<p>Australian Bureau of Statistics Statistician: Mr Brian Pink</p> <p>Informed decisions, research and discussion within governments and the community by leading the collection, analysis and provision of high quality, objective and relevant statistical information</p>
<p>Australian Competition and Consumer Commission Chairman: Mr Graeme Samuel AC</p> <p>Lawful competition, consumer protection, and regulated national infrastructure markets and services through regulation, including enforcement, education, price monitoring and determining the terms of access to infrastructure services</p>
<p>Australian Office of Financial Management Chief Executive Officer: Mr Robert Nicholl</p> <p>The advancement of macroeconomic growth and stability, and the effective operation of financial markets, through issuing debt, investing in financial assets and managing debt, investments and cash for the Australian Government</p>
<p>Australian Prudential Regulation Authority Chairman: Dr John Laker AO</p> <p>Enhanced public confidence in Australia's financial institutions through a framework of prudential regulation which balances financial safety and efficiency, competition, contestability and competitive neutrality</p>
<p>Australian Securities and Investments Commission Chairman: Mr Tony D'Aloisio until 12 May 2011 Mr Greg Medcraft from 13 May 2011</p> <p>Outcome 1: Improved confidence in financial market integrity and protection of investors and consumers through research, policy, education, compliance and deterrence that mitigates emerging risks Outcome 2: Streamlined and cost-effective interaction and access to information for business and the public, through registry, licensing and business facilitation services</p>
<p>Australian Taxation Office Commissioner: Mr Michael D'Ascenzo AO</p> <p>Confidence in the administration of aspects of Australia's taxation and superannuation systems through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law</p>
<p>Commonwealth Grants Commission Secretary: Mr John Spasojevic</p> <p>Informed Government decisions on fiscal equalisation between the States and Territories through advice and recommendations on the distribution of GST revenue and health care grants</p>
<p>Corporations and Markets Advisory Committee Convenor: Ms Joanne Rees</p> <p>Informed decisions by Government on issues relating to corporations regulation and financial products, services and markets through independent and expert advice</p>

¹ *Portfolio Budget Statements 2011–12*, Treasury portfolio, pp 6–7.

<p style="text-align: center;">Inspector-General of Taxation Inspector-General: Mr Ali Noroozi Improved tax administration through community consultation, review and independent advice to Government</p>
<p style="text-align: center;">National Competition Council President: Mr David Crawford Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure</p>
<p style="text-align: center;">Office of the Auditing and Assurance Standards Board Chairman: Ms Merran Kelsall The formulation and making of auditing and assurance standards that are used by auditors of Australian entity financial reports or for other auditing and assurance engagements</p>
<p style="text-align: center;">Office of the Australian Accounting Standards Board Chairman: Mr Kevin Stevenson The formulation and making of accounting standards that are used by Australian entities to prepare financial reports and enable users of these reports to make informed decisions</p>
<p style="text-align: center;">Productivity Commission Chairman: Mr Gary Banks AO Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>
<p style="text-align: center;">Royal Australian Mint Chief Executive Officer: Mr Ross MacDiarmid The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products</p>