

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 72

Topic: Credited client accounts

Hansard Page: Written

Senator Xenophon asked:

Regarding interest paid by the ATO that is credited to a client's account, will that be available on the pre-fill report for the 2011 tax year? If not, why not?

Answer:

Interest paid by the ATO and credited to a client's account will be available on the pre-fill report for the 2011 tax year.

Interest charged by the ATO and debited to a client's account will also be available on the pre-fill report for the 2011 tax year.