Senate Standing Committee on Economics ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio
Budget Estimates
31 May – 2 June 2011

Question No: BET 221

Topic: Pluto Gorgon Projects

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Senator Cormann asked:

Senator CORMANN: Thank you. Let me be more specific though, because the former prime minister, Kevin Rudd, made a commitment before the 2007 election linking infrastructure funding for Western Australia to PRRT revenue that would come out of the Gorgon and Pluto projects. Is any of the revenue on the forward estimates expected to come from the Pluto or Gorgon projects?

Mr Heferen: Again, Senator, we would have to take that on notice. One of the very difficult things there is that to get some of that we may well have to consult with our colleagues in the tax office. And then when it comes down to these things to the extent that it might identify a taxpayer there are obviously constraints around secrecy.

Answer:

Disclosing PRRT revenue collected from particular projects may identify specific taxpayers. Accordingly, the Government has not released this level of detail, in line with usual Budget practice.