

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 189

Topic: Debentures

Hansard Page: 74

Senator Cameron asked:

Senator CAMERON: If ASIC only recommends, does ASIC believe that retail investors in debentures should be made aware of this so that they may be aware that the obligations placed on trustees and issuers under regulatory guides 69 and 198 are not really obligations at all?

Mr Day: Again, I will take that on notice.

Answer:

Please see response to question 5 on BET 8.