

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

31 May – 2 June 2011

Question No: BET 114

Topic: Return of documents in timely manner

Hansard Page: Written

Senator Bushby asked:

- What processes and timelines are in place to ensure that documents provided to ASIC are returned in a timely manner?

Answer:

ASIC currently utilises a number of triggers to initiate the return of documents. These include, but are not limited to, the finalisation of a matter or when the appeal period of finalised litigation has lapsed.

There are specific processes and procedures that evidence services staff undertake to ensure that suppliers are located and contacted in a timely manner involving the identification of the providers along with their current business address and making contact with the relevant person to ensure that the material is handled appropriately.