Min ID: SE11/15

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Resources, Energy and Tourism Portfolio Budget Senate Estimates 31 May 2011

Question: BR15

Topic: Efficiency Dividend

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Senator Bushby asked:

Senator BUSHBY: Thank you, Chair. I want to follow up on a couple of things that Senator Eggleston asked earlier. One of them was the efficiency dividend. I believe you mentioned that it was going to have an impact of about \$600,000. Is that correct?

Mr McEvoy: \$674,000 additional.

Senator BUSHBY: That is over the forward estimates, is it?

Mr McEvoy: Per annum.

Senator BUSHBY: That is per annum.

Mr McEvoy: For year one.

Senator BUSHBY: For year one. What impact will it have on the other lines using forward

estimates?

Mr McEvoy: We will get that for you, Senator. We might take it on notice. In year two, it is \$1.428

million. In year three, 2013-14, it is \$1.859 million and in 2014-15 it is \$2.299 million.

Answer:

The efficiency dividends to be applied to Tourism Australia's appropriation are as follows:

2010-11: Nil.

2011-12: \$690,000. 2012-13: \$1,428,000. 2013-14: \$1,859,000. 2014-15: \$2,299,000.