

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2011-12
30 May 2011

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Australian Economy and Grant to Holden Commodore

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: BI-99

Senator Carr stated, on the announcement of the \$39.8 million grant for a new Holden Commodore in May 2011, that the project would “contribute \$1.13 billion in wages to the Australian economy over the life of this project and inject \$420 million into the local components industry each year”. How has each of those figures been calculated?

ANSWER

The figures were provided by Holden.