

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2011-12
30 May 2011

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: CPRS

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: BI-86

Senator COLBECK - What was the Department's assessment (and what assessments were made by other government agencies and passed on to the Department) of what the total cost to Australian industry would have been of the implementation of the government's proposed CPRS arrangements of 2009.

ANSWER

The only Government assessment of the total cost to Australian industry of the implementation of the Government's proposed CPRS arrangements of 2009 was the economic modelling conducted by the Treasury, which is publicly available on the Treasury website.