

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 June – 3 June 2010

**Question: BET 289**

**Topic: Research & Development Tax Laws**

**Hansard Page: Written**

**Senator EGGLESTON asked:**

1. Given the controversy over the R&D tax laws, as shown by the witnesses who have come before the Committee, is there room to negotiate on some of the clauses within the Bill?

**Answer:**

The Senate Economics Legislation Committee released its report on the Tax Laws Amendment (Research and Development) Bill 2010 and Income Tax Rates Amendment (Research and Development) Bill 2010 on 15 June 2010.

That report recommended certain modifications to Tax Laws Amendment (Research and Development) Bill 2010. In response, the Government circulated two amendments on 26 June.

However, the Senate rose for the winter break before the R&D Bills could be debated.

The Treasury's response to the evidence provided by certain witnesses is attached.