

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 June – 3 June 2010

**Question: BET 359**

**Topic: Government Bonds**

**Hansard Page: Written**

**Senator EGGLESTON asked:**

1. Should there be concern about other countries defaulting on their government bonds?
2. What is the value of state and territory government bonds that have been sold in the last twelve months?

**Answer:**

1. This is a matter for other governments.
2. Treasury does not monitor the issuance of new state and territory government bonds. Treasury monitors those issuances that are covered by the Commonwealth Guarantee of State and Territory Borrowing. The value of those new issuances covered by the Commonwealth Guarantee is approximately \$13.4 billion between September 2009 and July 2010.