

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

1 June – 3 June 2010

**Question: BET 306**

**Topic: Acquisitions**

**Hansard Page: Written**

**Senator Eggleston asked:**

Can the Commission indicate if it has made any decision regarding the Woolworths acquisition of Gunns Hardware stores in Tasmania?

**Answer:**

On 6 July 2010 the ACCC announced that it would not oppose the acquisition of Gunns Retail Division by a joint venture between Woolworths and Lowe's. The ACCC decided that the acquisition was unlikely to substantially lessen competition in any relevant markets.