

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 104

Topic: Government Defaulting Debt

Hansard Page: E39 (03/06/2010)

Senator JOYCE asked:

Senator JOYCE—Has the Commonwealth ever defaulted on its debt?

Mr Lonsdale—Not that I am aware of, but I am more than happy to check.

Answer: No. Australia has never defaulted on its sovereign debt.