

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

1 June – 3 June 2010

Question: BET 101

Topic: State Royalty Scheme

Hansard Page: Written

Senator EGGLESTON asked:

1. If the state royalty schemes were completely removed, what would be the tax effect, at both the state and federal level?

Answer:

As reported in State and Territory budget papers, the tax effect at the State and Territory level of completely removing state royalty schemes would be \$8.577 billion in 2010-11.