

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2010-11
31 May 2010

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Resources Super Profit Tax.

REFERENCE: Written Question – Senator Eggleston.

QUESTION No.: BI-130

Has the Government sought advice from the Department about what kinds of impact its Resources Super Profits Tax would have on the resources sector and many dependent industries? If so, when and in what form?

What modelling (and/or other analysis) has the Department undertaken on the effect of the tax on industry?

ANSWER

The Government has sought advice from the Department of Innovation, Industry, Science and Research on relevant impacts of proposed tax arrangements on resource projects (formerly known as the Resources Super Profits Tax).

Modelling or similar analysis of the effect of the tax across industry has not been undertaken by the Department.