AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: R&D Tax Credit

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: BI-104

Presumably the Department is planning to run an education campaign to help individuals and businesses understand the new legislation? When is this campaign due to begin; how long will it run; what is the nature of it; how many staff will be devoted to it; and how much will it cost?

ANSWER

Yes. Legislation to introduce the R&D Tax Incentive was not debated in the Senate by the end of the Parliamentary Winter Sitting period, and therefore the legislation was not passed. Activities are likely to include seminars, advertising, fact sheets and other printed support material. Resource requirements and costs will need to be determined when the outcome of the parliamentary consideration is known.