

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2008-09
2-3 June 2008

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY SCIENCE AND RESEARCH

TOPIC: ACL Bearings

REFERENCE: Written Question – Senator Abetz

QUESTION No. BI-35

Has ACL provided a guarantee that no more jobs will be lost?

ANSWER

The support package has been offered under strict conditions, and requires ACL to implement an efficiency and productivity strategy to secure the viability of the company into the future.