

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 29, 30 & 31 May 2007

Question: bet 84

Topic: Asset Sales – Revenue in Dividends

Hansard Page: E67

Senator SHERRY asked:

Does Treasury know how much in revenue in dividends and the like has been forgone as a result of asset sales?

Mr Martine—I think we would need to take that on notice. I think Mr McDonald mentioned a little while ago that on the department of finance website they list the proceeds from assets sales. I am not too sure whether as part of that information they also include the dividends.

Answer:

The expected future returns from assets (including dividends) will be incorporated in the sale proceeds when they are sold. Information on the proceeds of asset sales can be found on the Department of Finance and Administration web site at <http://www.finance.gov.au/assetsales>.