

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 36 (APRA)

Topic: Disqualification of Superannuation Auditor

Hansard Page: E106

Senator SHERRY asked:

Yes. Do you refer this on to the accounting professional bodies for follow-on discipline? The reason I ask that is that, here you are, you have disqualified he or she—I do not know—and it is a serious offence in my view, and you obviously saw it as serious yourself, yet that person could continue to practise as an auditor having committed a very serious offence in the context of superannuation.

Mr Khoo—Yes, our practice has generally been to refer the matters back to their professional bodies as well for disciplinary action if that is appropriate. But if you are asking whether that happened in regard to Strategic I would have to take that on notice.

Senator SHERRY—Fine.

Answer:

- Mr Kelvin Roehr was disqualified as an Approved Auditor of superannuation entities regulated under the *Superannuation Industry (Supervision) Act 1993* (the SIS Act) with effect from 5 May 2004.
- Mr Roehr has also been disqualified from acting as trustee, investment manager or custodian of any regulated superannuation entity or as responsible officer of a superannuation trustee, investment manager or custodian under the SIS Act with effect 5 May 2004.
- Mr Roehr was not referred to the accounting professional bodies. He had allowed his membership with CPA Australia to lapse at the time APRA was considering a referral. Accordingly, a referral was no longer relevant.
- Mr Roehr was not a registered company auditor at the time of his disqualification, and is not now.