

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 33

Topic: Tax Treatment of Non-Super Additional Income

Hansard Page: E98/99

Senator SHERRY asked:

Are you able to release publicly the consideration, assumptions and calculations around that element: the tax treatment of non-super additional income for those who are on tax schemes at aged 60? Are you able to release that publicly?

Mr Lonsdale—I would have to take that on notice and just see exactly what analysis there is. If you would like me to do that, I am happy to.

Senator SHERRY—Thanks.

CHAIR—Does that form part of any advice to the minister?

Mr Lonsdale—It could well have. It probably did.

CHAIR—On that basis then there would be no requirement for you to provide that information.

Senator SHERRY—We regularly do not get stuff that does not form part of advice refused to us, so I am not sure you are make any advances with that declaration, Chair. In this area of the tax treatment at age 60 for non-super additional income, did Treasury carry out any specific costing were that applied in respect to tax schemes, and the loss to revenue?

Mr Lonsdale—I would have to check that.

Answer:

This information is not publicly available.