

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 19

Topic: 125 Tax Concession

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Senator CARR asked:

Let me take 2005-06. How many firms claimed the 125 tax concession? Do you know that?

Mr Brown—I would have to take that on notice.

Senator CARR—What was the total research and development expenditure on which the 125 expenditure was paid?

Mr Brown—Again, I would have to take that on notice.

Senator CARR—Is it possible to get that information relatively quickly?

Mr Brown—For years up to 2004-05, that information is published in the taxation statistics.

Senator CARR—Yes. I have that. I want 2005-06.

Mr Brown—I do not think that information is available yet. Again, I would have to take that on notice.

Senator CARR—And, in the 2005-06 year, are you able to tell me how many firms claimed the premium R&D tax concession?

Mr Brown—Again, I would have to take that on notice.

...

Senator CARR—I have some other questions I will put on notice as well, if I can. But there is no way I can get that information today? Is it possible to come back to the committee and advise whether or not that information in 2005-06 is available within the department?

Mr Brown—I would have to check on that and get back. But I do not think that information is available yet.

Answer:

2005-06 data for the research and development tax concession is not available.