

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Commercialising Emerging Technologies (COMET) Program

REFERENCE: Written Question

QUESTION No. B1-51

Senator Campbell asked:

What is the total interest levied on amounts to be repaid?

ANSWER

The COMET Grant Deed (Item 10) sets out the requirements for interest to be paid on a Grant.

<http://www.ausindustry.gov.au/library/COMETGrantDeedV13Nov06SAMPLEpdf20061207083527.pdf>