

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Tourism and Resources Portfolio  
Budget Estimates Hearing 2007-08  
28 May 2007

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**AGENCY/DEPARTMENT:** INDUSTRY, TOURISM AND RESOURCES

**TOPIC:** Commercialising Emerging Technologies (COMET) Program

**REFERENCE:** Written Question

**QUESTION No. B1-43**

**Senator Campbell** asked:

What is different about the grants or applications that were not for \$64,000?

**ANSWER**

Under COMET Tier 1 – financial assistance is for up to \$64,000 (exclusive of GST). COMET business advisers, in consultation with customers, prepare a tailored assistance plan of support for each applicant. Some applicant's plans may require less support to achieve their commercialisation objectives than others and as a result receive less financial support.

Successful applicants who have completed Tier 1 support and have demonstrated commercialisation progress may have applied for and received Tier 2 support, and as a result will receive more than \$64,000 (exclusive of GST).