AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Commercialising Emerging Technologies (COMET) Program

REFERENCE: Written Question

QUESTION No. B1-43

Senator Campbell asked:

What is different about the grants or applications that were not for $64,000?

ANSWER

Under COMET Tier 1 – financial assistance is for up to $64,000 (exclusive of GST). COMET business advisers, in consultation with customers, prepare a tailored assistance plan of support for each applicant. Some applicant’s plans may require less support to achieve their commercialisation objectives than others and as a result receive less financial support.

Successful applicants who have completed Tier 1 support and have demonstrated commercialisation progress may have applied for and received Tier 2 support, and as a result will receive more than $64,000 (exclusive of GST).