If so, was there a significant under-spend and if so, in what program/s?

ANSWER

The actual Administered Appropriation for 2005-06 was $119.4 million\(^1\) less than the estimated actual Administered Appropriation published in the 2006-07 PBS for Outcome 1. This was a result of underspends in the Cyclone Larry – Business Assistance Fund of $130.0 million and the Assistance to the Textile Clothing & Footwear Industries of $16.6 million which was offset by an underestimate in the SPP – Snowy Hydro Ltd Company Tax Compensation scheme of $28.8 million.

Notes:
1. Please refer to Question on Notice No. B1-38 from this estimates round.