Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 74

Topic: Figure for contributions tax

Hansard Page: E56-57

Senator SHERRY asked:

So you have not been able to identify a figure, Mr Gallagher?

Mr Gallagher—I have not been able to identify a published figure which would help you.

Senator SHERRY—That is not what I asked. That is not what you were alluding to at the House of Representatives committee. Have you identified a figure for the contributions tax? I am not talking about published figures. Have you calculated one?

Mr Gallagher—We need to have a working estimate of contributions tax to assess proposals, yes.

Senator SHERRY—Obviously in terms of the previous discussion we had, you would need to have that. What is that figure, Mr Gallagher?

Mr Gallagher—I will take the question on notice.

Answer:

This information is not published.