## SENATE ECONOMICS LEGISLATION COMMITTEE

Budget estimates 2005–06

## **TABLED DOCUMENTS**

**Document:** Superannuation surcharge tax payable on \$125 000 income

Tabled by: Senator Sherry

Date: Thursday, 2 June 2005

## \$125,000 income

		Surcharge/tax level	
	\$	12.5%	10%
9 % employer contribution	11,250	\$1,406	\$1,125
15 % employer contribution	18,750	\$2,344	\$1,875
50 % employer contribution	62,500	\$7,813	\$6,250