Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 18

Topic:

ASIC - Performance Pay

Hansard Page:

Written



Senator Carr asked:

- 1. Is performance pay available under your department/agencies certified agreement?
- 2. If not how many staff in your Department/Agency are eligible for performance based pay?
- 3. Please provide a breakdown of performance pay awarded for this financial year to date including the following details:
 - a. How many staff have received performance pay?
 - b. What levels are those staff at?
 - c. What gender, a breakdown please?
 - d. How much has each staff member received?
 - e. When did they receive it?
 - f. What was the rationale for the awarding of performance pay in each instance?
 - g. Did the Department/Agency head receive performance pay?
 - h. How much?
 - i. When?
 - i. On what grounds?

Answer:

- 1. No
- 2. 604
- 3. a) 581
 - b) APS 6, Executive Level 1, Executive Level 2, SES
 - c) 358 male, 223 female
 - d) Staff below SES level received either 3%, 6% or 9% of salary depending on their performance rating.

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- e) 7 October 2004
- f) Performance measured through annual performance management cycle. A bonus is paid on attaining a performance rating of effective and better. The percentage of bonus paid based on annual salary is 3% for effective, 6% for highly effective and 9% for exceptional.
- g) No. Agency Head remuneration is determined by the Remuneration Tribunal.