## **Senate Economics Legislation Committee**

### ANSWERS TO QUESTIONS ON NOTICE

### **TREASURY**

### **Australian Taxation Office**

(Budget Estimates 2 June 2005)

Outcome

Topic:

**Super Co-contributions Annual Report** 

Hansard page:

E50

Senator Murray asked:

That is reasonable, Mr Jackson. Because this is a question from the committee, by virtue of the estimates process, can I ask that when the report is tabled the information is also be provided to

Mr Jackson—Certainly; no problem.

Senator MURRAY—Thank you very much; I appreciate that.

Answer:

As requested please find attached a copy of the *Super Co-contributions Annual Report*, *1 July 2004 to 30 June 2005* tabled on 14 September 2005.

# **Super Co-contributions Annual Report**

Report from the Commissioner of Taxation under subsection 54(2) of the *Superannuation (Government Co-contribution for Low Income Earners) Act 2003* and related regulations on the working of the Act during the period:

# 1 July 2004 to 30 June 2005

paragraph 21A(2)(a) of the regulations	605,734
Total amount of Super Co-contribution entitlements paragraph 21A(2)(b) of the regulations	\$327,661,000
Total of Super Co-contribution amounts recovered paragraph 21A(2)(c) of the regulations	\$501,000

### NOTES:

- 1. A Super Co-contribution entitlement is made by the Commissioner when an individual's eligibility and their entitlement amount have been determined.
- 2. All amounts reported as made during this financial year are entitlements related to the financial year ended 30 June 2004.
- 3. The total amount of Super Co-contribution entitlements made and recovered by the Commissioner is rounded up to the next whole \$1,000.

Number of beneficiaries of a Super Co-contribution within each of the following prescribed total income ranges - subregulation 21A(3)

Range of total income	No of
\$0 to \$999	beneficiaries
\$1,000 to \$1,999	971 1,843
\$2,000 to \$2,999	2,268
\$3,000 to \$3,999	2,617
\$4,000 to \$4,999	3,254
\$5,000 to \$5,999	4,182
\$6,000 to \$6,999	4,881
\$7,000 to \$7,999	5,424
\$8,000 to \$8,999	5,608
\$9,000 to \$9,999	6,095
\$10,000 to \$10,999	7,166
\$11,000 to \$11,999	7,522
\$12,000 to \$12,999	8,335
\$13,000 to \$13,999	9,091
\$14,000 to \$14,999	10,079
\$15,000 to \$15,999	11,372
\$16,000 to \$16,999	11,736
\$17,000 to \$17,999	12,342
\$18,000 to \$18,999	13,355
\$19,000 to \$19,999	14,110
\$20,000 to \$20,999	16,051
\$21,000 to \$21,999	16,867
\$22,000 to \$22,999	17,041
\$23,000 to \$23,999	17,466
\$24,000 to \$24,999	18,066
\$25,000 to \$25,999	19,211
\$26,000 to \$26,999	20,616
\$27,000 to \$27,999	21,360
\$28,000 to \$28,999	21,903
\$29,000 to \$29,999	23,414
\$30,000 to \$30,999	24,166
\$31,000 to \$31,999	24,918
\$32,000 to \$32,999	26,146
\$33,000 to \$33,999	26,345
\$34,000 to \$34,999	26,779
\$35,000 to \$35,999	27,574
\$36,000 to \$36,999	28,695
\$37,000 to \$37,999	29,143
\$38,000 to \$38,999	29,176
\$39,000 to \$39,999	28,546
\$40,000 to \$57,999	0
Total	605,734

# Number of spouses of Super Co-contribution beneficiaries with taxable income within each of the following prescribed income ranges - subregulation 21A(4)

Range of taxable income	No of spouses of beneficiaries
\$0 to \$4,999	17,035
\$5,000 to \$9,999	16,321
\$10,000 to \$14,999	16,730
\$15,000 to \$19,999	19,525
\$20,000 to \$24,999	23,269
\$25,000 to \$29,999	24,448
\$30,000 to \$34,999	25,553
\$35,000 to \$39,999	24,240
\$40,000 to \$44,999	22,117
\$45,000 to \$49,999	20,712
\$50,000 to \$54,999	19,004
\$55,000 to \$59,999	16,065
\$60,000 to \$64,999	12,470
\$65,000 to \$69,999	9,195
\$70,000 to \$74,999	7,055
\$75,000 to \$79,999	5,020
\$80,000 to \$84,999	4,068
\$85,000 to \$89,999	3,263
\$90,000 to \$94,999	2,507
\$95,000 to \$99,999	1,946
\$100,000 and above	12,403
Total	302,946

Number of beneficiaries of Super Co-contributions who the Commissioner was not satisfied had a spouse at the end of the financial year paragraph 54(2)(e) of the Act	233,450
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The number of spouses of Super Co-contribution beneficiaries whose taxable income was not able to be determined by the Commissioner paragraph 54(2)(f) of the Act	69,338
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