Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 97

Topic: ASIC – James Hardie Funding

Hansard Page: E80



Senator Wong asked:

Turning to James Hardie, there was an announcement by the Treasurer in May this year of additional funding of, I think, \$3.1 million. That is the same amount as in budget paper No.2, but on page 183 of the PBS it is described as \$3.426 million. I just wanted to check the reason for that.

Answer:

The funding of \$3.131 million quoted in budget paper No.2 (and also on page 192 of the PBS) are cash figures that do not include depreciation funding (a non-cash item) of \$0.295 million. The amount of \$3.426 million quoted on page 183 of the PBS includes depreciation of \$0.295 million.