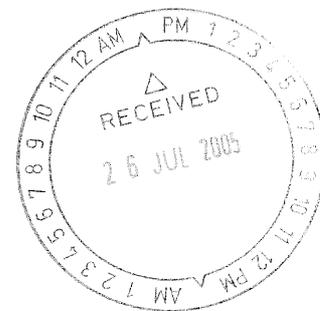


Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005



Question: Bud 79

Topic: Productivity Commission – Older Australians in the Workforce (Future Costs)

Hansard Page: E30

Senator Sherry asked:

Senator SHERRY—Did the PC make any comment about direct funding of future cost arrangements?

Mr Pickethly—I will have to take that on notice. I am not aware of whether we did make a direct comment on that.

Answer:

The Commission's report on the *Economic Implications of an Ageing Australia* did not discuss the funding implications of policies intended to encourage Australians over the age of 55 to re-enter or remain in the workforce. However, in response to participants comments about increasing the pension age, it is briefly discussed in relation to persons aged over 65, on page 335.