

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates 2005-2006, 30-31 May 2005

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
OUTCOME/OUTPUT: Outcome 1, Output 1.3
TOPIC: NEW INVESTMENT PROJECTS
REFERENCE: HANSARD 30/05/05, PAGE E101

QUESTION No.31
(Hansard 30/05/05, p.E101)

Senator Campbell asked about:

In response to an Additional Estimates question in February 2005 the Department provided information on new investment projects which Invest Australia played a role in attracting during 2003-04. Can you provide further details about what the individual projects are and the value of each project?

[Refer to response to Question No.33, 2004-05 Additional Estimates Hearings, February 2005.]

ANSWER

An update and further details on the investment projects is provided in the **Attachment**.

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Attachment

Details of Investment Projects

| No. | Company Name | Country of origin | Industry Sector | Type of Investment | Value \$million (Au) | State |
|-----|---|-------------------|--|---|--|-------|
| 1 | Chicago Mercantile Exchange Inc | United States | Finance | Granting of market licence by ASIC. | 0.0 | NSW |
| 2 | GL Trade | France | Business services | Regional centre for GL Trade's development activities in Sydney. | 4.2 | NSW |
| 3 | Commonfund Capital Inc | United States | Finance | Increase in allocation to Australian venture capital. | 0.0 | NSW |
| 4 | Australian and New Zealand Institute of Insurance and Finance | Australia | Insurance | Agreement and partnership with the Shenzhen Insurance Institute. | Not disclosed by company (less than 1.0) | VIC |
| 5 | American Express Bank Ltd | United States | Finance | Asset management. | Not disclosed by company (less than 1.0) | NSW |
| 6 | Mellon Global Investments Australia Limited | Australia | Finance | Establish an Australian office to provide a local service to existing clients. | Not disclosed by company (less than 1.0) | NSW |
| 7 | National Institute of Accountants | Australia | Finance | A partnership with Tianjin University in China to jointly provide an Advanced Diploma using educational materials developed by the NIA. | Not disclosed by company (less than 1.0) | VIC |
| 8 | Deutsche Bank Securities Australia | Germany | ICT Services | Expansion. | Not disclosed by company (more than 1.0) | NSW |
| 9 | Merrill Lynch (Australia) Pty Ltd | Australia | Finance | Establish a regional financial control shared services centre in Sydney. | 0.72 | NSW |
| 10 | CITIC Australia Pty Ltd | China | Metal Ore Mining | Partial acquisition of Aztec resources Ltd. | 1.0 | VIC |
| 11 | China Huaneng Group | China | Electricity and Gas Supply | Acquisition interests in Ozgen Power, Queensland, in 2 plants | 307.0 | QLD |
| 12 | Yantai Skyuond Science & Technology LNC | China | Petroleum, Coal, Chemical and Associated Product Manufacturing | Waste recycling plant for oils and plastics. | 20.0 | NSW |
| 13 | Alcan Pty Ltd | Canada | Metal Product Manufacturing | Expansion of the Gove alumina refinery in north-east Arnhem Land, NT. It received MPF Status on 27 Jan 2004. Under construction. | 1,600.0 | NT |
| 14 | Australian Paper Pty Ltd | Australia | Wood and Paper Product Manufacturing | Bleached eucalypt and pine kraft pulp mill in the Latrobe valley. Granted MPF status on 14 October 2003. | 500.0 | VIC |
| 15 | Woodside Energy Ltd | Australia | Oil and Gas Extraction | Project to develop the Blacktip gas field in the Bonaparte Gulf. | 500.0 | WA |

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| 16 | GTL Resources (Australia) Pty Ltd | United Kingdom | Petroleum, Coal, Chemical and | Methanol plant. Project has MPF status and SIC assistance has been agreed by the Government. | 700.0 | WA |
| 17 | Woodside Energy Ltd | Australia | Oil and Gas Extraction | Development of the Geopraphe and Thylacine gas fields off the coast in South West Victoria. | 1,000.0 | VIC |
| 18 | Trans Territory Pipeline Project Active TTP Joint Venture | Canada | Electricity and Gas Supply | Gas pipeline from Wadeye to Gove. | 500.0 | QLD |
| 19 | Matrikon Pty Ltd | Canada | Communication Services | Software technology development facility in Newcastle, NSW. | 3.6 | NSW |
| 20 | Engineers India Limited | India | Services to Mining | Services to mining. IA Supported Skills Program for migration of 8 specialist staff. | 2.5 | WA |
| 21 | CSR Distilleries Operations | Australia | Petroleum, Coal, Chemical and Associated Product Manufacturing | Applicant under the Biofuels Capital Grants Program. Grant to company announced by Minister Macfarlane on 22 June 2004. | 5.53 | QLD |
| 22 | Biodiesel Industries Australia | Australia | Petroleum, Coal, Chemical and Associated Product Manufacturing | Applicant under the Biofuels Capital Grants Program. Announced as a successful applicant by Minister Macfarlane on 22 June 2004. | 1.42 | NSW |
| 23 | Schumer Pty Ltd | Australia | Petroleum, Coal, Chemical and Associated Product Manufacturing | Applicant under Biofuels Capital Grants Program. Grant to company announced by Minister Macfarlane on 22 June 2004. | 4.67 | QLD |
| 24 | Biodiesel Producers Ltd | Australia | Petroleum, Coal, Chemical and Associated Product Manufacturing | Biodiesel producer - applicant under the Biofuels Capital Grants Program. Grant to company announced by Minister Macfarlane on 22 June 2004. | 25.5 | VIC |
| 25 | Australian Renewable Fuels Pty Ltd | Australia | Petroleum, Coal, Chemical and Associated Product Manufacturing | Applicant under the Biofuels Capital Grants Program. Grant to company announced by Minister Macfarlane on 22 June 2004. | 13.4 | SA |
| 26 | Turnus GmbH | Germany | Electricity and Gas Supply | Energy and Utilities - project coordination of wind energy projects. | 0.5 | VIC |
| 27 | EuroSources Pty Ltd | Germany | Recruitment Services | Temp agency. | 0.5 | NSW |
| 28 | PPS GmbH | Germany | General Construction | Specialised tunnelling equipment. | 0.1 | NSW |
| 29 | Andreas Kufferath GmbH & Co KG | Germany | Other Mining | Sales office. | 0.0 | WA |
| 30 | Menorah Izu | Israel | Electronics | Maintenance of adaptive traffic lights with cellular communications. | 1.0 | NSW |

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| 31 | Erneuerbare Energie Kommunikations- und Informations GmbH | Germany | Business Services | Services office helping both Australian and German companies. | 0.4 | SA |
| 32 | ZF Friedrichshafen - AG | Germany | Machinery and Equipment Manufacturing | Production site in Adelaide. | 30 | SA |
| 33 | Metzerplas Ltd | Israel | Agriculture | Irrigation manufacturing, assembly and operation. | 1.5 | NSW |
| 34 | Challenge Power Transmission Plc | United Kingdom | Motor Vehicle Retailing and Services | A subsidiary office to market its products that are manufactured in the Far East. Also providing technical support to its customers. | 2.0 | VIC |
| 35 | Kingspan Group plc | United Kingdom | Construction Trade Services | Manufacturing steel cladding panels for use on commercial buildings. | 0.1 | VIC |
| 36 | WSP Environmental | United Kingdom | Business Services | Office. | 0.25 | NSW |
| 37 | Globalmogul | United States | Communication Services | Software development. | 1.5 | VIC & ACT |
| 38 | Infomedica | Canada | Biotechnology | Medical advice call centre. | 6.2 | NSW |
| 39 | Vertical*i | United States | ICT Services | Software development company. | 2.0 | VIC |
| 40 | Air France | France | Business Services | Regional call centre. | 2.2 | NSW |
| 41 | Behr America Inc | United States | Machinery and Equipment Manufacturing | Office. | 1.0 | VIC |
| 42 | Decru | United States | Data Storage | Office to run the company's initial sales and marketing operation in the region. | 0.5 | NSW |
| 43 | CompuCom Federal Systems | United States | ICT Services | Australian subsidiary. | 20.0 | NSW |
| 44 | Entrust | Canada | ICT Services | A regional office for Australia, NZ, SE Asia in Sydney. | 5.0 | NSW |
| 45 | PayPal Inc | United States | Other Services | Online payments service office. | Not disclosed by company. | NSW |
| 46 | Vcom Inc | Canada | ICT Manufacturing | Offshore office which will also have responsibility for operations in the Asia Pacific region. | 0.5 | NSW |
| 47 | Hubei Yinfeng Cotton Industry Group | China | Agriculture | A cotton plantation and distribution base. | 4.3 | NSW |
| 48 | Jiangsu Redsun Group Corporation | China | Agriculture | Pesticide sales and services. | 1.8 | NSW |
| 49 | Shanghai Bashi Jiada Tennis Club Company | China | Education | A tennis training centre in Melbourne. | 2.0 | VIC |
| 50 | Guangxi Liugong Machinery Co Ltd | China | Machinery and Motor Vehicle Wholesaling | Manufacturing presence in NSW. | 2.0 | NSW |

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| 51 | Eidos Interactive | Singapore | Games Software development | Relocation of Asia-Pacific RHQ from Singapore to Sydney. | 1.5 | NSW |
| 52 | eScience Corporation | Philippines | Communication Services | Regional wireless R&D centre in Sydney. | 0.9 | NSW |
| 53 | FTD Technology Pty Ltd | Singapore | ICT | ICT design centre. | 3.0 | QLD |
| 54 | IEC in Sports | Singapore | Other Services | Relocation of Asia-Pacific office from Singapore to Sydney. | 0.5 | NSW |
| 55 | 3G Communication Technologies Co Ltd | Japan | Communication Services | Establishment of the new information network based on CDMA 2000 1x application. | 1.0 | NSW |
| 56 | MetaBit Systems Co | Japan | ICT financial software | Expansion of Sydney RHQ. | 2.1 | NSW |
| 57 | Mitsui Corporation | Japan | Agribusiness | Purchase land for plantation management special company and an unincorporated joint venture. | 1.4 | VIC |
| 58 | Mitsui | Japan | Finance | Foreign capital into an Australian technology fund. | 62.5 | VIC |
| 59 | Bio Nanotec Research Institute Inc (Mitsui & Co) | Japan | Electricity and Gas Supply | R&D - new dehydration technology, ethanol manufacturing, biotechnology R&D sugar cane, energy generation. | Not disclosed by company. | QLD |
| 60 | Tokyo Electric Power Company | Japan | Oil and Gas Extraction | Purchase of 10.08% of the Bayu-Undan field. | 2,300.0 | NT |
| 61 | Tokyo Electric Power Company | Japan | Electricity and Gas Supply | JV equity partner in the acquisition of the Loy Yang power station. | 200.0 | VIC |
| 62 | Riken | Japan | Biotechnology | Partnership investment. | 0.6 | WA |