

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Additional Budget Estimates 2013-14
27 February 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Nishi Building – Outfitting the Space

REFERENCE: Question on Notice (Hansard, 27 February 2014, page 41)

QUESTION No.: AI-13

CHAIR: What has been the cost of outfitting the space for officers who have been working in there?

Ms Graham: My understanding is that it was what they call an integrated fit-out, which means that it was a part of the total lease arrangement.

CHAIR: So that is sunk into the rental costs over the next 15 years, effectively?

Ms Graham: That is certainly my general understanding, but I will just need to check that for you.

ANSWER

The cost for the integrated fit out of the Nishi building was \$20,969,065.63 and is separate to the lease costs. The full costs of the fit out were incurred prior to the machinery of government changes on 25 March 2013 when former Department of Climate Change and Energy Efficiency was abolished and the climate change functions transferred to the Department.

The costs of the fit out were partially offset by a lease incentive valued at \$8,523,232.27 (GST inclusive), which was the equivalent to 15 months rent, and was also paid to the former Department of Climate Change and Energy Efficiency as a cash payment prior to machinery of government changes on 25 March 2013.