## AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

**TOPIC:** Grant Assessments

**REFERENCE:** Written Question – Senator Kim Carr

## QUESTION No.: AI-131

- 1. What principles are used to assess whether some firms receive grants and/or other forms of assistance from Government? What principles were used to assess grants to Cadburys and Huon Aquaculture?
- 2. What is the Department's handling strategy for companies at risk?

## ANSWER

1. The grant to Cadbury is based on an election commitment made on 28 August 2013. The project is being administered by the Department of Infrastructure and Regional Development.

The grant to Huon Aquaculture was made under the Government's \$100 million Economic Growth Plan for Tasmania which is administered by the Department of Infrastructure and Regional Development.

2. The Department monitors the performance of a range of industry sectors and companies.