

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry Portfolio
Additional Budget Estimates Hearing 2013-14
27 February 2014

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY

TOPIC: Clean Tech Program Savings

REFERENCE: Written Question – Senator Kim Carr

QUESTION NO.: AI-128

In relation to the following statement:

***Ms Peterson:** In terms of the savings of the programs over the period of the forward estimates, the savings associated with the decision to close the programs will result in a savings of \$240.5 million. If we look at that saving extended over the life of the program, so beyond the forward estimates, the saving specifically associated with the closure decision is \$525.6 million.*

Please provide a breakdown demonstrating how the department has calculated this savings figure over the forward estimates and beyond.

ANSWER

	2013-14	2014-15	2015-16	2016-17	Total over forward estimates	2017-18	2018-19	Total over life of programs
	(\$,000)	(\$,000)	(\$,000)	(\$,000)	(\$,000)	(\$,000)	(\$,000)	(\$,000)
Departmental	0	-14,930	-16,431	-10,726	-42,087	-4,235	0	-46,322
Administered	0	-119,220	-60,613	-18,625	-198,458	-180,823	-100,000	-479,281
TOTAL	0	-134,150	-77,044	-29,351	-240,545	-185,058	-100,000	-525,603