

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 950 - 953

Topic: Staffing – Graduates (ASIC)

Hansard Page: Written

Senator BUSHBY asked:

- 950. How many graduates have been engaged this year?
- 951. Where have they been placed in the department/agency?
- 952. Were these empty positions or are they new positions?
- 953. List what training will be provided, the name of the provider and the cost.

Answer

- 950. ASIC has engaged 22 Graduates for our 2012-13 Graduate program. They commenced with us in January 2012.
- 951. As part of the year long graduate program each graduate undertakes 3 rotations throughout the business. Rotations can be in almost any team in ASIC. Final placements at the end of the program are determined according to business FTE availability and aligned the graduate's skill sets.
- 952. The graduates are funded from existing FTE positions.
- 953. ASIC graduates undertake a national induction program, which welcomes them to the Agency and informs them of our work. This program is delivered internally; therefore costs are limited to travel and accommodation expenses only.

Throughout the graduate year a Graduate Development Program is delivered in three instalments. This program is delivered by Fusion – Graduate Management Solutions at a cost of \$36,464.50 excluding GST.

Graduates have access to eLearning and other vocational programs run internally as part of our annual learning event calendar. The cost of these is not calculated at an individual level.

Graduates also have access, as do all ASIC employees of up to \$5,000 via the Studies Assistance Scheme, for external, approved study relevant to their work.