

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 444 - 446

Topic: Media Subscriptions (ASIC)

Hansard Page: Written

Senator BUSHBY asked:

444. Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
- If yes, please provide the reason why, the cost and what channels.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?
445. Does your department or agencies within your portfolio subscribe to newspapers?
- If yes, please provide the reason why, the cost and what newspapers.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?
446. Does your department or agencies within your portfolio subscribe to magazines?
- If yes, please provide the reason why, the cost and what magazines.
 - What is the estimated cost for 2011-12?
 - What is the cost for this financial year to date?

Answer:

444. a) ASIC subscribes to the Foxtel Business and Information Package to receive stock market updates. The Foxtel Business and Information Package contains the following channels:
- Sky News National
 - Sky News Local
 - Sky News Business
 - Sky News Multiview
 - BCC World News
 - CNN
 - The Weather Channel
 - Bloomberg Television
 - Fox News
 - CNBC
 - APAC
 - Fox Sports 1
 - Fox Sports 2
 - Fox Sports 3
 - Fox Sports News

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Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

- Euro Sport
- Euro Sport News
- ESPN
- ESPN2
- Fuel TV
- Speed

b) The estimated cost for 2011/2012 is \$6,084.

c) The cost from 1 July 2011 to 31 January 2012 is \$4,212.

445. a) ASIC subscribes to the following newspapers to keep abreast of current affairs.

- Canberra Times
- Centralian Advocate
- Courier Mail
- Financial Review
- Gold Coast Bulletin
- Herald Sun
- Katherine Times
- Koori Mail
- Northern Territory News
- Sun Herald
- Sunday Mail
- Sydney Morning Herald
- Tennant Creek Times
- Territorian Regional
- The Advertiser
- The Age
- The Australian
- The Daily Telegraph
- The Examiner
- The Mercury
- The Financial Times
- Weekend Australian
- Weekend Financial Review

b) The estimated cost for newspaper subscriptions for 2011/2012 is \$123,036.

c) The cost for newspaper subscriptions for this financial year to date (as at 9 March) is: \$87,368.

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

446. a) ASIC subscribes to the following professional and business magazines to keep abreast of current industry news as well as commentary, case studies, and industry reports.
- AFR Smart Investor
 - Alternative Law Journal
 - Asset
 - Australian Insolvency Journal
 - Australian Law Librarian
 - Australian PC Authority
 - Australian Property Investor
 - Bond Law Review
 - Business Review Weekly
 - Business Week
 - Capital Markets Law Journal
 - CFO
 - Charter
 - Chartered Secretary
 - Choice
 - Clarity
 - Commercial Law Quarterly
 - Company Director
 - Computers and the Law
 - Connexus: Australian Credit Unions Magazine
 - Crikey
 - Corporate Governance
 - Economist
 - Ethical Investor
 - Financial Planning
 - Financial Regulation International
 - Financial Regulatory Briefing
 - Government Gazette Notices
 - Harvard Business Law Review
 - In Finance
 - In the Black (CPA Australia)
 - Independent Financial Advisor
 - Insolvency Law Bulletin
 - Institutional Investor
 - Insto Magazine
 - Intelligent Investor

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

- International Financial Law Review
- International Journal of Disclosure and Governance
- Journal of Corporate Citizenship
- Journal of Financial Crime
- Journal of Financial Regulation and Compliance
- Journal of Securities, Operations and Security
- Keeping Good Companies
- Law Society of West Australian Brief
- Management Today
- Money Magazine
- Money Management
- National Accountant
- OECD Economic Outlook
- Proctor (Law Society of Queensland)
- Queensland University of Technology Law and Justice Journal
- Risk Magazine
- Securities Regulation and Law Report
- Super Review
- Superfunds
- Sydney University Law Review
- Training and Development
- University of Adelaide Law Review
- Wealth Creator
- West Australian Business News
- World Accounting Report
- World Securities Law Report
- Your Money Weekly

b) The estimated cost for magazine subscriptions in 2011/12 is \$44,394.

c) The cost for magazine subscriptions for this financial year to date is: \$34,191.